

University: Shatt al-Arab

University College:

College of Science

Department: Computer Sciences Stage: First



Republic of Iraq

Ministry of Higher Education and Scientific Research

Scientific Supervision and Evaluation Authority

Quality Assurance and Accreditation Department

Academic Accreditation Department

## Weekly lesson schedule

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Accounting in English 1					Article name
					Semester Schedule
<p>This is an introductory unit in accounting. The course encompasses three main themes: outlining the components of financial reporting in terms of the underlying theory or “conceptual framework” of accounting; providing students with a structured framework to assist them in attaining the literacy skills demanded in their academic lives and as part of their professional careers; and providing students with technical skills of accounting including the analysis, recording, preparation, and interpretation of accounting information.</p>					General objective of the course
<p><b>Course Objectives and Learning Outcomes:</b></p> <ol style="list-style-type: none"> <li>1. Identifying, recording and processing financial transactions within the accounting information system which includes journalizing accounting entries, posting to ledgers, preparing trial balances, adjusting and closing accounts at year-end, and preparing financial statements from accounts</li> <li>2. Identifying and applying accounting principles and concepts</li> <li>3. Using and interpreting accounting information.</li> </ol>					Specific objectives
<p>Accounting Principles Weygandt Wisconsin , Kimmel.&amp; Kieso 2018 John Wiley &amp; Sons, Inc.</p>					Textbooks
<p>Financial Accounting: Tools for Business Decision Making; Kimmel, Weygandt, and Kieso, 4th Edition</p>					External sources
<b>Final Exam</b>	The project	<b>Exams</b>	The laboratory	<b>Semester</b>	Chapter Estimates
60%	-	Daily 16%	n/a	24%	
<p><b>Methodology (Teaching / learning Methods)</b></p> <p>This course will consist of lectures designed to create an understanding of the generally accepted accounting principles and procedures used. A strong emphasis is placed on problem solving using a variety of text exercises and problems leading to completion of practice set for a merchandising business.</p>					Additional information

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Objectives	Scientific material	Theoretical material	Week
<p>[1] Explain what accounting is.</p> <p>[2] Identify the users and uses of accounting.</p> <p>[3] Understand why ethics is a fundamental business concept.</p> <p>[4] Explain generally accepted accounting principles.</p> <p>[5] Explain the monetary unit assumption and the economic entity assumption.</p> <p>[6] State the accounting equation, and define its components.</p> <p>[7] Analyze the effects of business transactions on the accounting equation. [8] Understand the four financial statements and how they are prepared.</p>	<p>Chapter1 Accounting in Action</p>	<p>What Is Accounting?</p> <ul style="list-style-type: none"> <li>•Three activities</li> <li>•Who uses accounting data</li> </ul> <p>The Building Blocks of Accounting</p> <ul style="list-style-type: none"> <li>• Ethics in financial reporting •</li> <li>Generally accepted accounting principles •</li> <li>Measurement principles •</li> <li>Assumptions</li> </ul>	1
	<p>Chapter1 Accounting in Action</p>	<p>The Basic Accounting Equation</p> <ul style="list-style-type: none"> <li>• Assets</li> <li>• Liabilities •</li> </ul> <p>Owner's equity Using the Accounting Equation</p> <ul style="list-style-type: none"> <li>• Transaction analysis •</li> </ul> <p>Summary of transactions</p> <p>Simple Financial Statements</p> <ul style="list-style-type: none"> <li>• Income statement •</li> </ul> <p>Owner's equity statement •</p> <p>Balance sheet •</p> <p>Statement of cash flows</p>	2

<p>[1] Explain what an account is and how it helps in the recording process.</p> <p>[2] Define debits and credits and explain their use in recording business transactions.</p> <p>[3] Identify the basic steps in the recording process.</p> <p>[4] Explain what a journal is and how it helps in the recording process.</p> <p>[5] Explain what a ledger is and how it helps in the recording process.</p> <p>[6] Explain what posting is and how it helps in the recording process.</p> <p>[7] Prepare a trial balance and explain its purposes.</p>	<p>Chapter 2 The Recording Process</p>	<p>The Recording Process The Account</p> <ul style="list-style-type: none"> <li>• Debits and credits</li> <li>• Summary of debit/credit rules</li> </ul> <p>Steps in the Recording Process</p> <ul style="list-style-type: none"> <li>• Journal</li> <li>• Ledger</li> </ul> <p>The Trial Balance</p> <ul style="list-style-type: none"> <li>• Limitations of a trial balance</li> <li>• Locating errors • Use of dollar signs</li> </ul>	<p>3</p>
	<p>Chapter 2 The Recording Process</p>	<p>The Trial Balance • Limitations of a trial balance</p> <ul style="list-style-type: none"> <li>• Locating errors • Use of dollar signs</li> <li>• Problem Solving</li> </ul>	<p>4</p>
<p>[1] Explain the time period assumption.</p> <p>[2] Explain the accurate basis of accounting.</p> <p>[3] Explain the reasons for adjusting entries.</p> <p>[4] Identify the major types of adjusting entries.</p> <p>[5] Prepare adjusting entries for deferrals.</p> <p>[6] Prepare adjusting entries for additional entries.</p> <p>[7] Describe the nature and purpose of an adjusted trial balance.</p>	<p>Chapter 3 Adjusting the Accounts</p>	<p>Adjusting Entries</p>	<p>5</p>
	<p>Chapter 3 Adjusting the Accounts</p>	<p>The Adjusted Trial Balance and Financial Statements</p> <ul style="list-style-type: none"> <li>• Preparing the adjusted trial balance •</li> </ul> <p>Preparing financial statements</p> <ul style="list-style-type: none"> <li>• Problems Solving</li> </ul>	<p>6</p>
	<p>Revision</p>	<p>Problems Solving</p>	<p>7</p>
	<p><u>First Exam</u></p>		<p>8</p>
<p>[1] Explain the process of</p>	<p>Chapter 4</p>	<ul style="list-style-type: none"> <li>• Preparing financial</li> </ul>	<p>9</p>

<p>closing the books</p> <p>[2] Describe the content and purpose of a post-closing trial balance.</p> <p>[3] State the required steps in the accounting cycle.</p> <p>[4] Explain the approaches to preparing correcting entries.</p> <p>[5] Identify the sections of a classified balance sheet.</p>	<p>Completing the Accounting Cycle</p>	<p>statements</p> <ul style="list-style-type: none"> <li>• Preparing adjusting entries</li> </ul> <p style="text-align: center;">Closing the Books</p> <ul style="list-style-type: none"> <li>• Preparing closing entries</li> <li>• Posting closing entries •</li> </ul> <p>Preparing a post-closing trial balance</p> <ul style="list-style-type: none"> <li>• Classified Balance Sheet</li> </ul>	
<p>[1] Identify the differences between service and merchandising companies.</p> <p>[2] Explain the recording of purchases under a perpetual inventory system.</p> <p>[3] Explain the recording of sales revenues under a perpetual inventory system.</p> <p>[4] Explain the steps in the accounting cycle for a merchandising company.</p> <p>[5] Distinguish between a multiple-step and a single-step income statement.</p> <p>[6] Explain the computation and importance of gross profit.</p>	<p>Chapter 5 Accounting for Merchandising Operations</p>	<p>Recording Purchases of Merchandise</p> <ul style="list-style-type: none"> <li>• Freight costs •</li> <li>Purchase returns and allowances •</li> <li>Purchase discounts •</li> </ul> <p>Summary of purchasing transactions</p> <p style="text-align: center;">Recording Sales of Merchandise</p> <ul style="list-style-type: none"> <li>• Sales returns and allowances •</li> <li>Sales discounts</li> </ul>	<p>10</p>
	<p>Chapter 5 Accounting for Merchandising Operations</p>	<p>Forms of Financial Statements</p> <ul style="list-style-type: none"> <li>• Multiple-step income statement</li> <li>• Single-step income statement</li> <li>• Classified balance sheet</li> </ul>	<p>11</p>
<p>[1] Explain the applications of internal control principles to cash receipts.</p> <p>[2] Explain the applications of internal control principles to cash disbursements.</p> <p>[3] Describe the operation of a petty cash fund.</p> <p>[4] Indicate the control features of a bank account.</p> <p>[5] Prepare a bank reconciliation.</p>	<p>Chapter 6 Fraud, Internal Control, and Cash</p>	<p style="text-align: center;">Cash Controls</p> <ul style="list-style-type: none"> <li>• Cash receipts controls •</li> <li>Cash distributions controls</li> </ul>	<p>12</p>
	<p>Chapter 6</p>	<p>Control Features:</p>	<p>13</p>

	Fraud, Internal Control, and Cash	Use of a Bank • Bank statements • Reconciling the bank account	
	Revision	Problems Solving	14
	Final Exam		15

Signature of the Head of Department:

Professor's signature: